

April 22, 2015 Inverness Foundation Meeting

Present: Nick, Elizabeth, Bridger, Marshall, Joyce, Jack, Martha, Francine present

Approval of minutes; Bridger abstains

Board discusses protocol to be used with public. Bridger points out we can at any time move into Executive Session that isn't open to public, and no notes are taken – if we want to maintain privacy as a board.

No public expression tonight

Treasurers Report: provided by Bridger

Received ADA reimbursement; Bridger put \$113,000 check in IA's Wells Fargo acct.

Library rent: will be sent to PO Box. Currently Treasurer picks up check and deposits it. Bridger will ask Mike to have the rent check direct deposited into bank acct.

Discussion of how to invest the 1

\$113,000. We need to determine the liquid reserves necessary. Bridger suggests short term bond funds. Martha will contact Scobie Zook for advice and report back to board.

Move to change order of agenda to discuss Boat house at this point in meeting.

Boat house:

Marshall explains the adjustments he's made in the language of the document that has been exchanged between the IA and the Boat house owners. He reads his current rewrite of the agreement.

Jack will make and put up first sign: Public Access / Children's Beach to indicate the access path to the beach.

What is IA giving up in signing this agreement? Only the Limited Use. – single family residential use will no longer be restricted. All the other deed restrictions remain.

Nick asks that there be one final look over by Marty.

Also, access needs approval by IA; deed restriction will not be released until place and improvements of beach access are approved by IA. We need to be on site to figure this out.

Motion to approve Marshall's language passes

Madeline arrives and we tell Madeline that we've approved Marshall's statement. She leaves.

Discussion of Update of Resolution 93-1 by the JMM & IF committee. JMM will contribute to bookkeeping costs and insurance costs.

We need a JMM committee member on the IF board; the IA needs a board member on JMM.

IF will request to be a signator on checks over \$2000

JMM need to be responsible for exterior as well as interior of Bailey Cottage. If they need to be helped financially – they can come to IF.

The IF highly recommends we have 2 JMM members on board.

Dewey Livingstone's book proposal: Bridger moves we accept fiduciary oversight: passes unanimously .

Martha announces website is live. She will be trained to edit and add content. Question if we should hire Sequoia to provide security and software update for \$75/mo. Martha will find more information to help us make a decision on this matter.

Move for the IF to Adjourn passes

IA convened:

Minutes approved

Discussion of need for better advertising of the Saltwater event

Nominations – we need 5 more committee members to fill spaces. Suggestions:

Bob Johnston

Alex Porrata

Eric Oldnixon

Paula Linton

JMM committee member

JMM committee member

Jane Curtis

Martha, Francine and Nick will be on a committee to determine board candidates

Fair discussion

Elizabeth is trying to find some younger people to spearhead – more music, activities for young people.

Suggestions discussed.

County Relations: Bridger –

Hidden Dragon has withdrawn application. Plan to make changes: reduce bathrooms, consolidate buildings, submit well reports.

Marin County withdrew its amendment to the local coastal plan in order to better coordinate with Coastal Commission re: agricultural and coastal access

The EAC proposal to the Coastal Commission asking them to set a square footage limit to 4000 sq. ft total has been defeated.

Greenbridge update from Marshall – a mess waiting to happen.

Motion to adjourn passes.

